

THE SOUTH ISLINGTON MOTHERS' AND BABIES' WELFARE FUND
(A CHARITY REGISTERED WITH THE CHARITY COMMISSIONERS)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2009

THE SOUTH ISLINGTON MOTHERS' AND BABIES' WELFARE FUND
 STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 31 JULY 2009

	Notes	2009 £	2008 £
INCOMING RESOURCES			
Income from investments (gross)		4,217	3,859
Interest receivable		1,593	2,518
		5,810	6,377
RESOURCES EXPENDED			
CHARITABLE EXPENDITURE:			
Grants		6,525	6,284
		6,525	6,284
NET (OUTGOING)/INCOMING RESOURCES TAKEN TO INCOME ACCOUNT	2	(715)	93

The above statement contains all the gains and losses of the fund recognised in the current and preceding years.

The notes on page 4 form part of these accounts.

THE SOUTH ISLINGTON MOTHERS' AND BABIES' WELFARE FUND
BALANCE SHEET
As At 31 JULY 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Investments	3	86,140	99,278
CURRENT ASSETS			
Cash at bank and in hand		46,522	45,452
CREDITORS: amounts falling due within one year		(1,785)	-
NET CURRENT ASSETS		44,737	45,452
NET ASSETS		130,877	144,730
FUNDS			
Income fund	2	7,325	8,040
Capital fund	2	123,552	136,690
TOTAL FUNDS		130,877	144,730

The financial statements were approved by the trustee on 26 November 2009 and signed on its behalf by:

D Good
Chair of the Mary Ward Settlement)

The notes on page 4 form part of these accounts.

THE SOUTH ISLINGTON MOTHERS' AND BABIES' WELFARE FUND

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2009

1. ACCOUNTING POLICIES

a) **Accounting convention**

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost convention, except that investments held as fixed assets are held at market value.

b) **Income**

Donations are recognised in the year in which they are received. All other income is dealt with under the accruals concept.

c) **Investments**

Fixed asset investments are stated at market value.

d) **Taxation**

The fund is not liable to Corporation Tax as it is a Registered Charity under registration number 229304.

2. FUNDS

	Capital £	Income £
At 31 July 2007	154,999	7,947
Surplus for the year	-	93
Unrealised loss on investments	(18,309)	-
	<hr/>	<hr/>
At 31 July 2008	136,690	8,040
Deficit for the year	-	(715)
Unrealised loss on investments	(13,138)	-
	<hr/>	<hr/>
At 31 July 2009	<u>123,552</u>	<u>7,325</u>

The capital fund is a permanent endowment fund. The income fund is a restricted fund which is applied for the object of the Charity.

3. INVESTMENTS

	2009 £	2008 £
Charities Official Investment Fund Income Shares (COIF), at market value.	<hr/>	<hr/>
	<u>86,140</u>	<u>99,278</u>