

**THE SOUTH ISLINGTON MOTHERS' AND BABIES' WELFARE FUND**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2014**

**THE SOUTH ISLINGTON MOTHERS' AND BABIES' WELFARE FUND**  
**ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 JULY 2014**

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**TRUSTEE**    The Mary Ward Settlement

**ADMINISTRATION COMMITTEE**

The members of the administration committee who served during the year were as stated below:

J Hackney  
J Hindess  
P Martin  
P Suen

**CLERK TO THE COMMITTEE**                          E Lyttle

**REGISTERED CHARITY NUMBER**                      229304

**ADDRESS**    42 Queen Square  
London  
WC1N 3AQ

**BANKERS**    The Co-operative Bank plc  
62-64 Southampton Row  
Holborn  
London  
WC1B 4ND

**REVIEW OF ACTIVITIES AND ACHIEVEMENTS**

The purpose of the South Islington Mothers' and Babies' Welfare Fund is the promotion of the welfare of children and mothers of newly born children and expectant mothers of South Islington and the immediate vicinity thereof. During the year to 31 July 2014, the Fund made grants of £1,000 (2012/13: £1,954).

**THE SOUTH ISLINGTON MOTHERS' AND BABIES' WELFARE FUND**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 JULY 2014**

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	Notes	2014 £	2013 £
<b>INCOMING RESOURCES</b>			
Income from investments (gross)		3,704	3,615
Interest receivable		6	4
		<u>3,710</u>	<u>3,619</u>
<b>RESOURCES EXPENDED</b>			
<b>CHARITABLE EXPENDITURE:</b>			
Grants		1,000	1,954
		<u>2,710</u>	<u>1,954</u>
<b>NET INCOMING RESOURCES TAKEN TO INCOME ACCOUNT</b>	<b>2</b>	<u><b>2,710</b></u>	<u><b>1,665</b></u>

The above statement contains all the gains and losses of the fund recognised in the current and preceding years.

The notes on page 4 form part of these accounts.

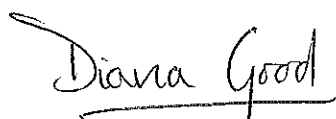
THE SOUTH ISLINGTON MOTHERS' AND BABIES' WELFARE FUND

BALANCE SHEET

AS AT 31 JULY 2014

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Investments	3	154,229	152,007
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		6,704	3,994
<b>CREDITORS: amounts falling due within one year</b>		0	0
<b>NET CURRENT ASSETS</b>		<u>6,704</u>	<u>3,994</u>
<b>NET ASSETS</b>		<u>160,933</u>	<u>156,001</u>
<b>FUNDS</b>			
Income fund	2	5,552	2,842
Capital fund	2	155,381	153,159
<b>TOTAL FUNDS</b>		<u>160,933</u>	<u>156,001</u>

The financial statements were approved by the trustee on 9 December 2014 and signed on its behalf by:



Diana Good  
Chair of the Mary Ward Settlement

The notes on page 4 form part of these accounts.

**THE SOUTH ISLINGTON MOTHERS' AND BABIES' WELFARE FUND**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2014**

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**1. ACCOUNTING POLICIES**

**a) Accounting convention**

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost convention, except that investments held as fixed assets are held at market value.

**b) Income**

Donations are recognised in the year in which they are received. All other income is dealt with under the accruals concept.

**c) Investments**

Fixed asset investments are stated at market value at the year end.

**d) Taxation**

The fund is not liable to Corporation Tax as it is a Registered Charity under registration number 229304.

**2. FUNDS**

	<b>Capital</b>	<b>Income</b>
	<b>£</b>	<b>£</b>
At 31 July 2012	137,628	1,177
Surplus for the year	0	1,665
Unrealised gain on investments	15,531	0
	153,159	2,842
At 31 July 2013	153,159	2,842
Surplus for the year	0	2,710
Unrealised gain on investments	2,222	0
	155,381	5,552
At 31 July 2014	155,381	5,552

The capital fund is a permanent endowment fund. The income fund is a restricted fund which is applied for the object of the Charity.

**3. INVESTMENTS**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Portfolio of investments managed by Rathbone Greenbank Investments at market value.	154,229	152,007